

**CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN
BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/17**

Professional Services

Accounting	\$2,500
Actuarial	\$18,000
Administration	\$12,000
Consulting & Custody	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$87,500

Other Expenses

Dues & Subscriptions	\$1,000
Insurance	\$4,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$20,000

TOTAL ANNUAL BUDGET **\$107,500**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held July 25, 2016.**